

Revenue Scotland Strategic Session – 29 November 2017

MINUTE

Present:

Keith Nicholson
Jane Ryder OBE
John Whiting CBE
Lynn Bradley
Ian Tait

Attended:

Elaine Lorimer, Chief Executive Officer
Stephen Crilly, Solicitor, Head of Legal Services
Chris Myerscough, Head of Tax
Andrew Fleming, Head of Strategy and Corporate Functions
Gary Sharp, Head of Governance
Grant Neilson, Governance Team

1. During the planned Board Strategic Session of 29 November, it was agreed that two tax specific issues should be considered – this note is therefore being offered for approval at the 13 December Board meeting (to be included within the minute from that meeting).
2. The two issues discussed were:
 - Early termination of leases and repayment of tax; and
 - ‘In Specie’ Transfers Between Pension Funds.

Decision around Early Termination of Leases and Repayment of Tax

3. [REDACTED]
4. The Board were content with the proposal to amend the guidance and approved the recommendation to repay those sums relating to the existing 5 claims.

Decision around ‘In Specie’ Transfers Between Pension Funds

5. [REDACTED]
6. The Board were content with the proposal and provided approval to proceed with the changes outlined.

Revenue Scotland
5 December 2017

Draft Minute Tabled for approval at the Board meeting on 13 December 2017